NORTHERN GOLD COAST
AUSTRALIA

INVESTMENT REPORT
LOCATION

PIMPAMA, NORTHERN GOLD COAST
AUSTRALIA

THE NORTHERN GOLD COAST HAS BECOME THE FOCUS OF CONSIDERABLE GROWTH AND INVESTMENT IN SOUTH-EAST QUEENSLAND.

Located 25 minutes north of Surfers Paradise and 40 minutes south of Queensland’s capital, Brisbane, the burgeoning growth corridor has direct access to the Pacific Motorway and is serviced by a wide variety of retail, education, recreation and sporting facilities and the nearby leisure precincts of Hope Island and Sanctuary Cove.

At the centre of this growth is the suburb of Pimpama – ranked in May 2017 by the Housing Institute of Australia (HIA) as the fastest growing housing market in the country (1). ABS forecasting predicts Pimpama’s population will almost double over the next five years, from 6,033 in 2016 to 10, 688 in 2021 (2). Gold Coast City Council has flagged a number of planning initiatives to support this growth including a new Pimpama District Centre and a $56.5 million sports precinct (3).

COOMERA TOWN CENTRE Planning is approved for the first stage of the $1 billion Coomera Town Centre site adjoining the existing Coomera Train Station, including a proposed Westfield Shopping Centre. Expected to generate more than 1,200 jobs during development and 3,300 direct and indirect jobs upon completion.

NORTHERN GOLD COAST SPORTS PRECINCT Gold Coast Council has unveiled plans to deliver a $56.5 million sports precinct in Pimpama. The new precinct will feature expansive parklands, two new swimming pools, water play area, gym, flexible event space, nine tennis courts, 12 netball courts and parklands. Construction is expected to start after the Commonwealth Games with the facility ready to open in late 2020.

COOMERA INTERCHANGE UPGRADE The $75 million upgrade of the Coomera Interchange (Exit 54) on the Pacific Motorway was completed in late 2016 to accommodate the increased growth in the area.

PROPOSED RAIL EXPANSION Pimpama Train Station is one of four new stations proposed for the Gold Coast to Brisbane passenger rail line.

URBAN PLANNING & DEVELOPMENT Major new residential and commercial developments and precincts are planned across the region. In 2015-16 building approvals in Pimpama increased 147% compared to the previous year (4).

BUSINESS, EDUCATION & INNOVATION Established business and industry centres include the Gold Coast Marine Precinct and the Yatala Enterprise Area. A $26 million TAFE Creative Campus is located in Coomera and the retail and dining precincts of Hope Island and Sanctuary Cove, and Westfield Helensvale, are nearby.

COOMERA TO HELENSVALE DUPLICATION PROJECT Construction of the $163 million rail duplication between Coomera and Helensvale is scheduled to be commissioned in late 2017, increasing the size of the rail fleet between Brisbane and the Gold Coast by 30%.

In May 2017 Pimpama was revealed by the Housing Institute of Australia (HIA) as Australia’s fastest growing housing market (8).

Pimpama is the fastest-growing area in Queensland and the fastest-growing area outside any Australian capital city, up 20 per cent in 2014-2015 (9).

Pimpama’s population is forecast to almost double over the next five years, from 6,033 in 2016 to 10,688 in 2021 (10).

The Gold Coast’s population will double by 2050. Pimpama is among the top 3 suburbs forecast to accommodate the bulk of this growth, adding some 29,500 persons (6).

In early 2017 the Gold Coast’s economy was worth $29.6 billion [1].

The Gold Coast is Australia’s 6th largest city and the country’s largest non-capital city [6].

The 2018 Commonwealth Games is estimated to inject $2 billion into the Gold Coast economy [7].

Proposed new $1 billion Coomera Town Centre, including new Westfield Shopping Centre.

Established business and industry centres include the Gold Coast Marine Precinct and the Yatala Enterprise Area.

Building approvals in Pimpama increased 147% in 2015-16 compared to the previous year [11].


DISCLAIMER - This document has been prepared by Sunland Group and is for general information only. This document does not provide investment advice. While the information contained in the document has been researched and prepared with all due care, the users of the document must obtain their own independent advice and conduct their own investigations and assessment regarding the information. The information in this document is subject to change.