

PROPOSED ANNUAL BUDGET - YEAR ONE

BODY CORPORATE FOR REGATTA BOULEVARDE PROJECT

LOT 888 NICKLIN WAY, WURTULLA, QLD

25 STD FORMAT LOTS WITH AGGREGATE CONTRIBUTION SCHEDULE LOT ENTITLEMENT (CSLE) 250

INTEREST SCHEDULE LOT ENTITLEMENT (ISLE) 250

ADMINISTRATIVE FUND:

Bank Charges	\$	20.00
Body Corporate Management		
Secretarial Fee - Contract	\$	4,400.00
Disbursements & Outlays	\$	2,600.00
Additional Admin Fees	\$	1,500.00
Caretaking Contract Remuneration	\$	34,000.00
Common Water	\$	1,200.00
Community Power	\$	1,200.00
Gardens Miscellaneous	\$	500.00
Income Tax Preparation	\$	270.00
Repairs and Maintenance - General	\$	500.00
Sundry Expenses	\$	210.00
Workplace Health & Safety (Reports)	\$	600.00

\$ 47,000.00

SINKING FUND:

Subject to a 10 year Sinking Fund Forecast to be prepared by a Quantity Surveyor.

\$ 10,000.00

INSURANCE FUND:

Common Property Replaceme	\$1,500,000
Public Liability	\$20,000,000

\$ 2,500.00

*** ALL FIGURES ARE GST INCLUSIVE**

\$ 59,500.00

BODY CORPORATE LEVY CONTRIBUTIONS DETAILED IN THE ATTACHED SCHEDULE

INSURANCE: This includes Common Property replacement cover of \$1,500,000.00 and Public Liability of \$20,000,000.00 over Common Areas. Individual owners are responsible for their own Buildings, Internal Contents and Public Liability coverage for their respective lots. The first annual premium for insurance on the Common Property is payable by the Developer/Original Owner.

SINKING FUND: The purpose of the sinking fund is to accumulate adequate funds over a period of time to cover expenditure for major maintenance on the building. An appropriate Ten Year Forecast will be prepared by a Quantity Surveyor and will be provided by the Original Owner to be available at the first Annual General Meeting.

NOTE: This Budget has been compiled based on information available at the time of preparation and could be subject to amendment when more accurate information relating to the facilities and maintenance requirements of the property become available.

LEVY CONTRIBUTION TABLE - YEAR ONE

BODY CORPORATE FOR REGATTA BOULEVARDE PROJECT

LOT 888 NICKLIN WAY, WURTULLA

25 STD FORMAT LOTS WITH AGGREGATE CONTRIBUTION SCHEDULE LOT ENTITLEMENT (CSLE) 250
AGGREGATE INTEREST SCHEDULE LOT ENTITLEMENT (ISLE) 250

ADMINISTRATIVE FUND LEVY PER LOT ENTITLEMENT (CSLE):	\$188.00
SINKING FUND LEVY PER LOT ENTITLEMENT (CSLE):	\$40.00
INSURANCE FUND LEVY PER LOT ENTITLEMENT (ISLE):	\$10.00

THE FOLLOWING IS INCLUDED IN ADMINISTRATIVE FUND LEVY

BODY CORPORATE MANAGEMENT PER LOT ENTITLEMENT (CSLE):	\$34.00
CARETAKER REMUNERATION PER LOT ENTITLEMENT (CSLE):	\$136.00

LOT NO	CSLE	ISLE	BODY CORP MGMENT	CARETAKER MANAGER	ADMIN LEVY	SINKING LEVY	INSURANCE LEVY	TOTAL P/ANNUM
1	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
2	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
3	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
4	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
5	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
6	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
7	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
8	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
9	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
10	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
11	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
12	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
13	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
14	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
15	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
16	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
17	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
18	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
19	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
20	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
21	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
22	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
23	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
24	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
25	10	10	\$340.00	\$1,360.00	\$ 1,880.00	\$ 400.00	\$ 100.00	\$ 2,380.00
	250	250	\$8,500.00	\$34,000.00	\$ 47,000.00	\$ 10,000.00	\$ 2,500.00	\$ 59,500.00