

21 February 2018

Rental Appraisal

Thank you for the opportunity to undertake a rental estimate for apartments at **SOUTHBANK Oceanside Kawana**, Lot 918, Lake Kawana Boulevard, Birtinya, Qld, 4575.

We understand that completion of the Development will be early 2020.

Oceanside Management holds the on-site management rights to the following waterfront apartment buildings within Birtinya – *SALTWATER, BROADWATER, SALT, NORTH SHORE WATERLINE* and *AQUARIUS*. Our expert management team therefore has a thorough understanding of the rental market in the area.

Based on current demand for unfurnished properties within walking distance of the Sunshine Coast University Hospitals, we feel an achievable weekly rental at settlement, on a permanent tenancy basis, would be:

1 bedroom 1 bathroom 1 car parks (unfurnished)	\$400 - \$420 per week
2 bedroom 2 bathroom 1 car parks (unfurnished)	\$450 - \$470 per week
3 bedroom 3 bathroom 2 car parks (unfurnished)	\$700 - \$750 per week

Kind regards



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